

KING COUNTY, WASHINGTON

COMBINING STATEMENT OF NET ASSETS
INTERNAL SERVICE FUNDS
DECEMBER 31, 2002
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	GOVERNMENTAL ACTIVITIES			
	CONSTRUCTION & FACILITIES MANAGEMENT	EMPLOYEE BENEFITS PROGRAM	FINANCIAL MANAGEMENT SERVICES	INFORMATION RESOURCE MANAGEMENT
ASSETS				
Current assets				
Cash and cash equivalents	\$ 4,155,768	\$ 12,424,165	\$ 5,568,896	\$ 583,516
Investments	-	-	-	-
Accounts receivable	18,860	335,866	-	-
Estimated uncollectible accounts receivable	(1,251)	-	-	-
Interest receivable	-	-	-	-
Due from other funds	936,529	-	20,789	-
Due from other governments	-	-	38,912	-
Estimated uncollectible due from other governments	-	-	-	-
Inventory of supplies	224,124	-	-	-
Prepayments	-	342,950	67,134	-
Total current assets	<u>5,334,030</u>	<u>13,102,981</u>	<u>5,695,731</u>	<u>583,516</u>
Capital assets				
Improvements other than buildings	525,000	-	615,855	-
Accumulated depreciation	(143,500)	-	(200,404)	-
Rental equipment	-	-	-	-
Accumulated depreciation	-	-	-	-
Furniture, machinery and equipment	2,150,059	245,443	3,135,459	31,580
Accumulated depreciation	(1,516,740)	(219,071)	(2,325,188)	(16,512)
Data processing equipment	-	-	-	-
Accumulated depreciation	-	-	-	-
Telecommunication equipment	-	-	-	-
Accumulated depreciation	-	-	-	-
Work in progress	996,539	-	-	20,702
Total capital assets	<u>2,011,358</u>	<u>26,372</u>	<u>1,225,722</u>	<u>35,770</u>
TOTAL ASSETS	<u>7,345,388</u>	<u>13,129,353</u>	<u>6,921,453</u>	<u>619,286</u>
LIABILITIES				
Current liabilities				
Accounts payable	932,383	992,455	562,453	39,612
Estimated claims settlements	-	11,127,133	-	-
Due to other funds	652,290	48,120	43,679	1,563
Interest payable	13,322	-	-	-
Wages payable	693,588	109,294	543,457	38,044
Taxes payable	7,539	-	236	-
Deferred revenues	4,125	589,186	-	-
Obligations under reverse repurchase agreements	-	-	-	-
General obligation bonds payable	140,000	-	-	-
Assessments payable	14,895	-	-	-
Other liabilities	-	-	34	-
Total current liabilities	<u>2,458,142</u>	<u>12,866,188</u>	<u>1,149,859</u>	<u>79,219</u>
Long-term liabilities				
General obligation bonds payable	1,200,000	-	-	-
Compensated absences payable	2,057,988	306,448	2,051,610	132,665
Assessments payable	119,163	-	-	-
Estimated claims settlements	-	-	-	-
Total long-term liabilities	<u>3,377,151</u>	<u>306,448</u>	<u>2,051,610</u>	<u>132,665</u>
TOTAL LIABILITIES	<u>5,835,293</u>	<u>13,172,636</u>	<u>3,201,469</u>	<u>211,884</u>
NET ASSETS				
Invested in capital assets, net of related debts	671,358	26,372	1,225,722	35,770
Unrestricted	838,737	(69,655)	2,494,262	371,632
TOTAL NET ASSETS	<u>\$ 1,510,095</u>	<u>\$ (43,283)</u>	<u>\$ 3,719,984</u>	<u>\$ 407,402</u>

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	GOVERNMENTAL ACTIVITIES			
	INFORMATION & TELECOMMUNICATIONS SERVICES	INSURANCE	GEOGRAPHIC INFORMATION SYSTEMS	MOTOR POOL EQUIPMENT RENTAL
ASSETS				
Current assets				
Cash and cash equivalents	\$ 8,013,474	\$ 74,549,113	\$ 707,218	\$ 11,556,893
Investments	-	-	-	-
Accounts receivable	86,175	681,708	-	-
Estimated uncollectible accounts receivable	(4,724)	-	-	-
Interest receivable	-	-	-	-
Due from other funds	920,028	-	104,213	94,777
Due from other governments	55,454	-	-	-
Estimated uncollectible due from other governments	(26,792)	-	-	-
Inventory of supplies	-	-	-	49,908
Prepayments	-	3,728,893	-	-
Total current assets	<u>9,043,615</u>	<u>78,959,714</u>	<u>811,431</u>	<u>11,701,578</u>
Capital assets				
Improvements other than buildings	-	-	-	38,721
Accumulated depreciation	-	-	-	(24,897)
Rental equipment	-	-	-	27,438,853
Accumulated depreciation	-	-	-	(18,162,029)
Furniture, machinery and equipment	595,893	108,397	190,015	633,204
Accumulated depreciation	(455,849)	(105,822)	(119,238)	(551,729)
Data processing equipment	11,690,383	-	-	-
Accumulated depreciation	(8,253,751)	-	-	-
Telecommunication equipment	1,509,010	-	-	-
Accumulated depreciation	(1,177,284)	-	-	-
Work in progress	1,879,826	-	-	-
Total capital assets	<u>5,788,228</u>	<u>2,575</u>	<u>70,777</u>	<u>9,372,123</u>
TOTAL ASSETS	<u>14,831,843</u>	<u>78,962,289</u>	<u>882,208</u>	<u>21,073,701</u>
LIABILITIES				
Current liabilities				
Accounts payable	1,192,222	414,943	6,291	116,713
Estimated claims settlements	-	43,247,000	-	-
Due to other funds	1,118,279	-	35,952	87,821
Interest payable	89,354	-	-	-
Wages payable	573,800	33,165	105,717	46,718
Taxes payable	4,916	-	64	-
Deferred revenues	-	-	-	-
Obligations under reverse repurchase agreements	-	1,202,213	-	-
General obligation bonds payable	1,030,000	-	-	-
Assessments payable	-	-	-	-
Other liabilities	13,738	-	-	-
Total current liabilities	<u>4,022,309</u>	<u>44,897,321</u>	<u>148,024</u>	<u>251,252</u>
Long-term liabilities				
General obligation bonds payable	3,140,000	-	-	-
Compensated absences payable	1,913,697	93,567	169,843	131,892
Assessments payable	-	-	-	-
Estimated claims settlements	-	-	-	-
Total long-term liabilities	<u>5,053,697</u>	<u>93,567</u>	<u>169,843</u>	<u>131,892</u>
TOTAL LIABILITIES	<u>9,076,006</u>	<u>44,990,888</u>	<u>317,867</u>	<u>383,144</u>
NET ASSETS				
Invested in capital assets, net of related debts	1,618,228	2,575	70,777	9,372,123
Unrestricted	4,137,609	33,968,826	493,564	11,318,434
TOTAL NET ASSETS	<u>\$ 5,755,837</u>	<u>\$ 33,971,401</u>	<u>\$ 564,341</u>	<u>\$ 20,690,557</u>

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	GOVERNMENTAL ACTIVITIES			
	PRINTING/ GRAPHIC ARTS SERVICES	PUBLIC WORKS EQUIPMENT RENTAL	SAFETY & WORKERS' COMPENSATION	GOVERNMENTAL ACTIVITIES TOTAL
ASSETS				
Current assets				
Cash and cash equivalents	\$ 473,945	\$ 11,418,846	\$ 7,815,862	\$ 137,267,696
Investments	-	-	111,371	111,371
Accounts receivable	-	-	592,270	1,714,879
Estimated uncollectible accounts receivable	-	-	-	(5,975)
Interest receivable	-	-	40	40
Due from other funds	136,796	147,720	393,467	2,754,319
Due from other governments	-	-	317,800	412,166
Estimated uncollectible due from other governments	-	-	-	(26,792)
Inventory of supplies	-	1,114,128	-	1,388,160
Prepayments	-	-	-	4,138,977
Total current assets	610,741	12,680,694	9,230,810	147,754,841
Capital assets				
Improvements other than buildings	-	9,573	-	1,189,149
Accumulated depreciation	-	(9,573)	-	(378,374)
Rental equipment	-	22,836,849	-	50,275,702
Accumulated depreciation	-	(13,273,569)	-	(31,435,598)
Furniture, machinery and equipment	769,001	1,376,080	254,114	9,489,245
Accumulated depreciation	(515,744)	(1,139,660)	(146,913)	(7,112,466)
Data processing equipment	-	-	-	11,690,383
Accumulated depreciation	-	-	-	(8,253,751)
Telecommunication equipment	-	-	-	1,509,010
Accumulated depreciation	-	-	-	(1,177,284)
Work in progress	-	-	-	2,897,067
Total capital assets	253,257	9,799,700	107,201	28,693,083
TOTAL ASSETS	863,998	22,480,394	9,338,011	176,447,924
LIABILITIES				
Current liabilities				
Accounts payable	62,274	394,430	857,400	5,571,176
Estimated claims settlements	-	-	9,582,000	63,956,133
Due to other funds	-	66,682	40,744	2,095,130
Interest payable	-	-	-	102,676
Wages payable	57,893	129,252	64,856	2,395,784
Taxes payable	-	-	-	12,755
Deferred revenues	-	-	-	593,311
Obligations under reverse repurchase agreements	-	-	130,478	1,332,691
General obligation bonds payable	-	-	-	1,170,000
Assessments payable	-	-	-	14,895
Other liabilities	-	-	-	13,772
Total current liabilities	120,167	590,364	10,675,478	77,258,323
Long-term liabilities				
General obligation bonds payable	-	-	-	4,340,000
Compensated absences payable	270,333	607,920	166,199	7,902,162
Assessments payable	-	-	-	119,163
Estimated claims settlements	-	-	6,388,000	6,388,000
Total long-term liabilities	270,333	607,920	6,554,199	18,749,325
TOTAL LIABILITIES	390,500	1,198,284	17,229,677	96,007,648
NET ASSETS				
Invested in capital assets, net of related debts	253,257	9,799,700	107,201	23,183,083
Unrestricted	220,241	11,482,410	(7,998,867)	57,257,193
TOTAL NET ASSETS	\$ 473,498	\$ 21,282,110	\$ (7,891,666)	\$ 80,440,276

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	BUSINESS ACTIVITIES			
	TRANSIT NRV EQUIPMENT RENTAL	WASTEWATER EQUIPMENT RENTAL	BUSINESS ACTIVITIES TOTAL	INTERNAL SERVICE FUNDS TOTAL
ASSETS				
Current assets				
Cash and cash equivalents	\$ -	\$ 3,769,784	\$ 3,769,784	\$ 141,037,480
Investments	-	-	-	111,371
Accounts receivable	-	-	-	1,714,879
Estimated uncollectible accounts receivable	-	-	-	(5,975)
Interest receivable	-	-	-	40
Due from other funds	-	93,904	93,904	2,848,223
Due from other governments	-	-	-	412,166
Estimated uncollectible due from other governments	-	-	-	(26,792)
Inventory of supplies	-	1,518	1,518	1,389,678
Prepayments	-	-	-	4,138,977
Total current assets	<u>-0-</u>	<u>3,865,206</u>	<u>3,865,206</u>	<u>151,620,047</u>
Capital assets				
Improvements other than buildings	-	-	-	1,189,149
Accumulated depreciation	-	-	-	(378,374)
Rental equipment	-	9,303,567	9,303,567	59,579,269
Accumulated depreciation	-	(7,625,138)	(7,625,138)	(39,060,736)
Furniture, machinery and equipment	-	299,811	299,811	9,789,056
Accumulated depreciation	-	(126,160)	(126,160)	(7,238,626)
Data processing equipment	-	-	-	11,690,383
Accumulated depreciation	-	-	-	(8,253,751)
Telecommunication equipment	-	-	-	1,509,010
Accumulated depreciation	-	-	-	(1,177,284)
Work in progress	-	-	-	2,897,067
Total capital assets	<u>-0-</u>	<u>1,852,080</u>	<u>1,852,080</u>	<u>30,545,163</u>
TOTAL ASSETS	<u>-0-</u>	<u>5,717,286</u>	<u>5,717,286</u>	<u>182,165,210</u>
LIABILITIES				
Current liabilities				
Accounts payable	-	9,133	9,133	5,580,309
Estimated claims settlements	-	-	-	63,956,133
Due to other funds	-	65,186	65,186	2,160,316
Interest payable	-	-	-	102,676
Wages payable	-	-	-	2,395,784
Taxes payable	-	-	-	12,755
Deferred revenues	-	-	-	593,311
Obligations under reverse repurchase agreements	-	-	-	1,332,691
General obligation bonds payable	-	-	-	1,170,000
Assessments payable	-	-	-	14,895
Other liabilities	-	-	-	13,772
Total current liabilities	<u>-0-</u>	<u>74,319</u>	<u>74,319</u>	<u>77,332,642</u>
Long-term liabilities				
General obligation bonds payable	-	-	-	4,340,000
Compensated absences payable	-	-	-	7,902,162
Assessments payable	-	-	-	119,163
Estimated claims settlements	-	-	-	6,388,000
Total long-term liabilities	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>18,749,325</u>
TOTAL LIABILITIES	<u>-0-</u>	<u>74,319</u>	<u>74,319</u>	<u>96,081,967</u>
NET ASSETS				
Invested in capital assets, net of related debts	-	1,852,080	1,852,080	25,035,163
Unrestricted	-	3,790,887	3,790,887	61,048,080
TOTAL NET ASSETS	<u>\$ -0-</u>	<u>\$ 5,642,967</u>	<u>\$ 5,642,967</u>	<u>\$ 86,083,243</u>